WOOD'S POWR-GRIP EMPLOYEE NEWSLETTER

# WOODY'S WORLD





QUALITY & CONSISTENCY ARE A TEAM EFFORT

# SHIPMENT DELAYS AND CASH FLOW

KELCIE LOHOF, STAFF ACCOUNTANT

It's not unusual for our cash balances to be tight during the first quarter of any given year. Between slower sales during the into our line of credit minimally to cover some expenses the first few months of the year.



winter months, extra payrolls in December, being shut down for a week, and continuously increasing material costs (especially in 2021), we anticipate almost every year needing to dip

But throughout the past year, we've been thrown another curveball that has negatively affected our cash position... shipment delays. We invoice our customers based on when

the product is shipped from our building, but regardless, we have a large portion of customers that pay based on when they actually receive the product. With vessels sitting at ports for weeks, even months, we have had some of our large export invoice payments stretched out an extra 30-60 days. It's not uncommon for the due date (which is Net 60 from shipment date) to come and go before our customer has even received the order.

• Just to give one example: We had an order going to a European customer shipped from our building on October 4th, giving it a due date of December 4th. The customer received the product on December 6th. They just paid the invoice on January 13th – five

### **MARCH BIRTHDAYS**

3/1 Jodi Schreiner 3/2 Mike Longbottom Carl Ritterpusch 3/6 Michelle McCrea 3/16 Randy Davis 3/17 Kent Kulesa 3/17 Mike Manders 3/18 3/24 **Bob Robinette Bryan Wood** 3/25 Kevin Wilson 3/27 3/28 Mitchell Simon A.J. Speidel 3/31

## **APRIL BIRTHDAYS**

4/3 Doug Jablonski 4/4 Jake Knaub 4/7 Dan Page **Amanda Wilkey** 4/11 Benjamin Maddy 4/12 Jeff Dionne 4/12 Brenda Lawver 4/12 Daniel Meuchel 4/17 4/22 Paul Moe Tristan Stoval 4/26 **Brad Cain** 4/28 Valerie Seymour 4/28



# SHIPMENT DELAYS CONTINUED

and a half weeks after it was due.

On the flip side, we have a few overseas vendors (Ferro Carbon being a large one) that require us to pre-pay for our orders. Regardless of if we can expect to see the material in what used to typically be about six weeks from when we place the order, or if it takes three months, we pay up front. We also are expected to pay "storage" fees for the extra time it sits at the port.

• We currently have three orders pre-paid that are "in transit". We normally have one order in our prepayments, maybe two for a short period of time. Our ordering is staying constant at about every

six weeks, but our

receiving of the orders has been delayed.

If you put two and two together, we have A LOT of money tied up at the ports right now. Unfortunately, it seems that this issue is not going away any time soon.

# ADOPT-A-FAMILY

LEE ANN WOOD, MARKETING ASSISTANT

Once again I am reminded that I work with the most incredible people anywhere. Every year when we start the process for Adopt-A-Family I am concerned that I have taken on too much. How can we fulfill the needs of these families? Did I take on too many? And then you do your part and I end up in tears with a grateful heart over how generous you have been once again. The poor people in marketing must find me insufferable during this season, as I am constantly finding one more reason to brag about how much you have given.

We provided different families this single year, mom, a family who had health problems and an elderly couple where one is disabled. These families were chosen by Community Hope after evaluation of need and given to WPG. About 25% of the gifts were purchased by employees from the ornaments on the tree. The remaining gifts were purchased with the

\$1.906 matching donation of WPG



We do touch lives and make a difference with what we do. You make our world just a little better.



- ✓ 1 Full Time Customer Service/Technical Sales Representative
- ✓ 2 Full Time Production Technicians Frame Assembly
- √ 2 Full Time Production Technician HC Assembly
- √ 3 Full-Time Night Molders
- √ 1 Full-Time Production Technician Night Shift

# SAFETY "DEPARTMENT" UPDATE

KATIE WHITMOYER, HR MANAGER

As many of you know by now, Les Fischer, our Safety & Training Specialist for the last 2-1/2 years has moved on from WPG into a role with another company. Les's particular position was one that we had created as part of some duties and responsibilities restructuring at the time. While WPG has always had a stellar safety record, we wanted to bring somebody in who could enhance our already robust programs and policies, and help facilitate a "Safety First" mentality throughout the building. While losing our dedicated Safety Professional is a huge bummer, I feel very good (and I hope all of you do too) about the work Les did and where our safety program and mentality are at now.

of Because the strong foundation that we believe has been established, we are once again going to take this opportunity to do a bit of duties responsibilities and restructuring. Some of this has been in the works since the beginning of the year, so you may have already noticed some of the changes I'll briefly outline.

First of all. Rachael McCandless has accepted a new role within the Process Engineering department (for the time being, her office will bein Les' old office). Her official title will be Safety & Process Engineer. If you didn't know already, Rachael's background actually in Chemical Engineering. We are excited to have her expertise as part of our Process Engineering department officially. While she will have plenty of duties and projects related to Chemical Engineering and our products and processes more overtly, she will also be taking over quite a bit from Les' role, including some training, hazard identification and communication, and hazardous waste disposal.

The majority of Les' role will be absorbed by the Process Engineering department as a whole. It is not uncommon for the Process Engineering department to get naturally involved in many of the safety matters that arise, due to the nature of their work. Not to steal their thunder either, but they've also been working on a few different things, such as the TPM program, that have will inherently advance the safety efforts that we've been

Safety is a team effort, that requires constant vigilance, critical thinking and excellent communication—all of which every single person in this building is capable of.

working towards recently. Anything that is hazard assessment, proactive (hopefully not) reactive hazard identification, mitigation and elimination should be directed to the Process Engineering department. This means anything safety-related discovered through a 5S audit, hazard assessment, CAR/

Shutdown should be brought to the attention of that department- and as soon as possible if there is any threat of imminent danger.

There are also a few various tasks that will be delegated to a handful of others. Of note, Mary Wallace will be handling the prescription safety glasses program, as well as the Kan Ban system for all of the first aid kits. Also, Tony Story and Eddie Borninkhof will be taking over some of the various routine trainings that are conducted, as well as the Lock Out, Tag Out process.

If you're ever in doubt about who to see in regards to a safety issue, or perceived safety issue, please don't hesitate to stop in to any one of the Process Engineer's offices, my office, or your supervisor's office. Also, don't hesitate to reach out to a member of the

Safety Committee (myself, Kazz, Rachael, Tony, Dan Currier, Holly Schwarm, Mike Manders, Sam Kisch, Steven Hiller).

I applaud all of you for the SIGNIFICANT strides that have been made in our safety efforts over the last few years, and I challenge you all to do your part to ensure that we don't lose any steam on it. As much as it seems it should be, safety is not common sense, which is why we have all learned different safety lessons the hard way unfortunately. Safety is a team effort, that requires constant vigilance, critical thinking and excellent communication—all of which every single person in this building is capable of.



# UPCOMING EVENTS

#### **EASTER HOLIDAY**

WPG Holiday Friday, April 15

#### **MEMORIAL DAY**

WPG Holiday Monday, May 30

#### **MUSTANGS GAME**

WPG Event Saturday, June 11

#### **INDEPENDENCE DAY**

WPG Holiday Monday, July 4

#### **PHOTO CONTEST**

Photo Entry Deadline Wednesday, July 6

#### **LABOR DAY**

WPG Holiday Monday, September 5

#### **THANKSGIVING**

WPG Holiday Thur -Fri, Nov 24-25

#### **SHUTDOWN**

WPG Holiday Fri, Dec 23- Sun. Jan 1



Subject: RE: INV-50430

Thank you very much.

Standing behind your product is why we are loyal customers.

Thank you for doing a good job.

Merry Christmas,

Darla J French Bowling Green Glass Company, LLC 813 Clay Street Bowling Green, KY 42101

Bowling Green

Glass Company



# TRAINING UPDATE

HOLLY ANDERSON, TECHNICAL SALES/TRAINING COORDINATOR

The next issue of Woody's World will recognize our graduates. Please turn graduate information with photo in to Stacy by March 31. stacyl@wpg.com

2022 is off to a fast start in regards to training opportunities for end-users and dealers alike.

In January we hosted folks from SubZero

Constructors, an Insulated Metal

Panel construction company,

for a special session

of our repair

training.

As usual, they were blown away by the amount of production done in-house. At this time, outside or our regularly scheduled classes, we'll be welcoming a new dealer in for training in March and we're working out the details to run a few online sessions with Salem Fabrication (formerly Salem Distribution).

# **GLASSEXPO SOUTH EAST**

#### BARRY WOOD, VP MARKETING & COMMERCIAL DEVELOPMENT

In the Glass industry, there are three types of shows. One type is international shows. The primary example of this is the show held in Dusseldorf Germany every other year (except for 2020.) The Dusseldorf show will be later this year in September.

Every year we attend the National Glass show in either Las Vegas or Atlanta, which represents the National show for the glass industry. Other national shows include Metalcon and the International Roofing Show. We exhibit at both of these to hit the Insulated Metal Panel market.

The third type of show is regional shows. These shows are held every other year. But since there are seven of them, we end up exhibiting at about three per year. January 6th and 7th the first GlassExpo

South East was held in Orlando Florida. Since we are experiencing a resurgence of COVID through the Omicron version of the Corona Virus, it was scheduled for the first week of the year, and this is the first time holding the South East regional show, expectations were not very high. However, we felt like the show was successful. As a general rule, the last day of a show is slow. This is true for a five-day show, and it is true for a two-day show. However, it was not true at this show. We had traffic right up until the end of the show.

The next regional show is in Long Island NY in April. I don't know exactly what to expect. I don't think the economy is as strong in the North East as it is in the South East. But I plan on packing a flack jacket and my Bureau of Land Management hat and checking it out.



