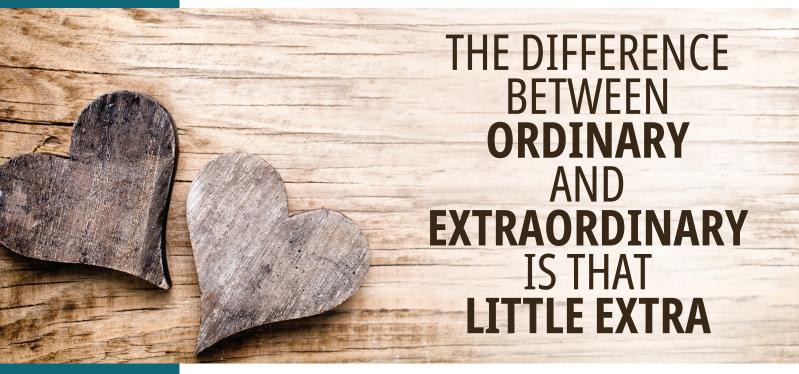
WOOD'S POWR-GRIP EMPLOYEE NEWSLETTER

WOODY'S WORLD





QUALITY & CONSISTENCY ARE A TEAM EFFORT

2023 ACCOUNTING UPDATES

KELCIE LOHOF, STAFF ACCOUNTANT

Why did the chicken cross the road?

I don't actually know why, but I

Toilet paper, lumber, sriracha, computer chips, baby formula, and now eggs. Of course, these are just a couple of the extreme

our finished product, we have had our overwhelming share of price increases on services and materials.



hope she is headed to my house for my kids to chase around the backyard and have daily breakfast "Easter egg hunts"! (Accountant jokes are almost as funny as dad jokes – sorry dad!)

items that have been all over the news as a result of supply shortages and inflation. Although these particular items (with the exception of maybe one or two ©) don't directly affect

Q1 is always tight on cash for us. Between being shut down the last week and having higher absenteeism throughout the month, December shipments are almost always lower than an average month. Unfortunately, 2022 was the lowest December we have seen in a while. Lower shipments plus higher material costs equate to this current cash crunch we're in. On a more positive note, as I write this we're just over halfway through January and our shipments have already exceeded December shipments. Granted a good portion of these shipments have

HAPPY Birthday

MARCH BIRTHDAYS

Jodi Schreiner 3/1 3/2 Mike Longbottom Cameron Schriver 3/5 Carl Ritterpusch 3/6 Kayden Bigler 3/9 Randy Davis 3/17 Kent Kulesa 3/17 Mike Manders 3/18 **Bob Robinette** 3/24 3/25 **Bryan Wood** 3/27 Kevin Wilson A.J. Speidel 3/31

APRIL BIRTHDAYS

Doug Jablonski 4/3 Jake Knaub 4/4 4/7 Dan Page **Amanda Wilkey** 4/11 Jeff Dionne 4/12 Brenda Lawver 4/12 **Davlin Schwarm** 4/14 Daniel Meuchel 4/17 Tristan Stoval 4/26 **Dawson Butts** 4/28 Valerie Seymour 4/28



ACCOUNTING UPDATES CONTINUED

net 60 payment terms, we can expect our cash flow to start picking up in the next couple of months.

Additionally, we implemented a price increase on January 1st. With the expectation that demand will remain constant, we should see a constructive

long term ripple effect. As much as we like to avoid passing these price increases on to our customers, there was just no way to avoid it and remain profitable with the excessive inflation pressures we've been experiencing.

All this being said, January

has gotten off to a great start and I am optimistic that will continue. It takes a resilient team to battle through these obstacles that are out of our control, and the last couple of years have proven that we are capable. Let's see what kind of unpredictable curveball 2023 will throw us!

ADOPT-A-FAMILY

LEE ANN WOOD, MARKETING ASSISTANT

We once again had a successful campaign for Adopt-A-Family, with about 1/4 of the gifts coming in off the tree and another \$676 being donated in cash and matched. Thank you! Much of what was being asked for this year were very basic items. They wanted warm clothing, especially coats, boots, blankets, and basic housewares. This really dug into our costs as coats and footwear were expensive. The two families were both living on very little. Your generosity truly lightened their load.





SAFETY UPDATE

RACHAEL MCCANDLESS. SAFETY & PROCESS ENGINEER

First, I wanted to say thank you everyone who has completed a hazard assessment. These baseline assessments are going to be the most inconvenient but once they are completed, I will take much greater steps to streamline the process. Please let me know if you have improvement ideas in the meantime as I am always looking to make these better. However, the data from these first assessments is what helps me be able to customize and simplify these assessments. Summaries from hazard assessments are not confidential so if you are ever interested in the results from vour area, just let me know.

Hazard assessments meant to be performed by the daily operator of each task to make sure they are aware of the hazards they face and to help them think through the different hazards as they do their job. Additionally. anyone who does not perform a specific procedure is inevitably going to leave out details since they are not familiar enough with the process to adequately assess it. One of the most important keys to a safe workplace is

having each operator consider safety as they do their job and make decisions.

I go through every single assessment summarize see what changes may be necessary and I am willing to do assessments with operators as often as needed to help answer questions and explain things. But the hazards must be understood by the operator of each process. Keep in mind that only one person needs to conduct a hazard assessment. Once we have a baseline. I will be able to customize these much more to each department and process, so you spend less time on questions that do not fully apply to your area.

I know the change has been hard and frustrating at times and I apologize for the unpleasantness of the process. But I truly believe, as does OSHA and the state of Montana by requiring these assessments, that when we

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assesshazards and inform each individual how to take their safety seriously, we all benefit. If you are frustrated that is ok, but please help me make these assessments better by giving me constructive ideas so they work for everyone.

Also please make sure you are helping implement the changes identified by taking care of the simple changes or filling out requests. I have been encouraged by all the feedback and requests that we have received. Everyone's involvement and the information provided are priceless in our continued efforts for improvement. Thank you for your efforts to keep everyone safe and help identify workplace hazards!

NEW EMPLOYEES STEPHANIE TEEGARDEN Hand Cup Assembly





DAWSON BUTTS Electrical Engineering

ROCKY MOUNTAIN GLASSEXPO

ROSS KING, SALES MANAGER

WPG did receive
many compliments about
quality products
from the many glaziers
attending the show.

WPG had a booth at the Rocky Mountain Glass Expo in Denver, Co on 1/9 & 1/20. Luckily for me Denver was under a blizzard warning the first day so that may helped increase attendance this year. This show was last held in 2019 and it had doubled in size with exhibitors. I don't think I came away with any leads but WPG did receive many compliments about quality products from the many glaziers attending the show. The second day of the show was slower so had time to visit with our many suppliers also exhibiting.





EASTER HOLIDAY

WPG Holiday Friday, April 7

MEMORIAL DAY

WPG Holiday Monday, May 29

INDEPENDENCE DAY

WPG Holiday Monday & Tuesday **July 3-4**

PHOTO CONTEST

Photo Entry Deadline Wednesday, July 5

LABOR DAY

WPG Holiday Monday, September 4

THANKSGIVING

WPG Holiday Thur-Fri, Nov 23-24

SHUTDOWN

WPG Holiday Mon, Dec 25- Mon, Jan 1



JODI SCHREINER, RECEPTIONIST

Spurred by an idea left in the suggestion box, we decided to move forward at WPG and fulfill the request. You asked and we listened!

We will be getting some new Pepsi and Coke machines!

Both machines will be more convenient for our employees. They will include a card reader and have a greater selection of products to choose from. The Coke machine will carry only bottled drinks while the Pepsi machine can carry mixture of canned or bottled items. New items will include Starbucks. Energy drinks. Gatorades and more.

There will be a price increase on the soda and the prices in the machine will vary depending on the selection of product. The research was done, and this was the best option to bring in additional products and be more beneficial for our employees.

We would like to thank the submitter who turned in the request. We do read every request that comes in and review those requests. Any time we can honor the requests we will. If anyone has an idea they would like to submit, please drop it in the box by the Safety Bulletin Board.

Thank you!





